

CYPRUS

BANK HOLIDAYS

CHAPTER 123 OF THE LAWS

1959 EDITION

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1959

CHAPTER 123.

BANK HOLIDAYS.

ARRANGEMENT OF SECTIONS.

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TO DECLARE CERTAIN DAYS TO BE BANK HOLIDAYS.

1949 Cap. 45.
10 of 59.

[12th May, 1928.]

Short title

1. This Law may be cited as the Bank Holidays Law.

Interpreta-
tion.

2. "Non-business" day means any day prescribed by this Law as a bank holiday. Any other day is a business day.

Bank
holiday
defined.

3. A bank holiday shall be a day kept as a close holiday in all banks in Cyprus ; and all bills of exchange, promissory notes and other negotiable instruments which are due and payable on any such bank holiday shall be payable and in case of non-payment may be protested, on the next following business day ; and any such protest shall be as valid as if made on the day on which the bill or note was made due and payable ; and for all the purposes of this Law the day next following a bank holiday shall mean the next following day upon which a bill of exchange may be lawfully protested.

Notices, etc.,
to be given
on following
day.

4. When the day on which any bill of exchange, or other negotiable instrument should be presented or any notice relating thereto should be given is a bank holiday, such bill shall be presented or such notice given on the business day next following such bank holiday.

Bank
holidays.
2 of 33/48.

5. The following days shall be bank holidays—
(a) every Sunday ;
(b) the first week-day of January ;
(c) Epiphany day (Greek-Orthodox Church) ;

- (d) Good Friday (Greek-Orthodox Church) ;
- (e) Saturday following Good Friday (Greek-Orthodox Church) ;
- (f) Easter Monday (Greek-Orthodox Church) ;
- (g) the twenty-fourth day of May, the birthday of Her late Majesty Queen Victoria to be known as " Commonwealth Day " or, if that day be a Sunday, then the following day ; 2 of 10/59.
- (h) the day notified in every year by the Governor as the day for the celebration of the birthday of Her Majesty or, if that day be a Sunday, the following day ;
- (i) Christmas Day or, if that day be a Sunday, then the following day ;
- (j) the twenty-sixth day of December, or, if that day be a Sunday, then the following day, unless Christmas Day falls on a Sunday, in which case the Tuesday following Christmas Day ;
- (k) the first day of Ramazan Bairam ;
- (l) the first day of Qurban Bairam ;
- (m) the birthday of the Prophet.

6. It shall be lawful for the Governor in Council by Proclamation in the *Gazette* to appoint any day to be observed as a bank holiday in addition to or in substitution for any day mentioned in section 5 and thereupon the provisions of this Law shall apply to such added or substituted day and shall cease to apply to any day for which another has been so substituted.

Power of
Governor in
Council to
appoint
bank
holidays.